

**Tax On Lump-Sum Distributions**

From Qualified Retirement Plans

**1999**

► Attach to Form N-11, N-12, N-15, or N-40. ► See separate Instructions.

Name of recipient of distribution

Social Security No. or FEIN

**Part I Complete this part to see if you qualify to use Form N-152**

|  | Yes | No |
|--|-----|----|
| 1 Did you roll over any part of the distribution? .....  | 1   |    |
| 2 Was this lump-sum distribution a pension for past services? (See Instructions).....<br>If you answered "Yes" to 1 or 2, do not use this form.  | 2   |    |
| 3 Was the retirement plan participant born before 1936 OR at least age 59½ on the date of distribution (and, if deceased, was the participant at least 50 years old at the date of death)? If "No," do not use this form .....                             | 3   |    |
| 4 Was this a lump-sum distribution from a qualified pension, profit-sharing, or stock bonus plan? (See Distributions That Qualify for the Capital Gain Election or for 5- or 10-Year Averaging in the Instructions.)<br>If "No," do not use this form..... | 4   |    |
| 5 Was the participant in the plan for at least 5 years before the year of the distribution? .....  | 5   |    |
| 6 Was this distribution paid to you as a beneficiary of a plan participant who died? .....   | 6   |    |
| If you answered "No" to both questions 5 and 6, do not use this form.  |     |    |
| 7 Was the plan participant:  |     |    |
| a An employee who received the distribution because he or she quit, retired, was laid off, or was fired? .....   | 7a  |    |
| b Self-employed or an owner-employee who became permanently and totally disabled before the distribution? .....  | 7b  |    |
| c Age 59½ or older at the time of the distribution?.....   | 7c  |    |
| If you answered "No" to question 6 and all parts of question 7, do not use this form.  |     |    |
| 8 a Did you use Form N-152 after 1986 for a previous distribution from your own plan? If "Yes," do not use this form for a 1999 distribution from your own plan.....   | 8a  |    |
| b If you are receiving this distribution as a beneficiary of a plan participant who died, did you use Form N-152 for a previous distribution received for that plan participant after 1986? If "Yes," you may not use this form for this distribution..... | 8b  |    |

**If you qualify to use this form, complete Schedule J (Form N-11/N-12/N-15/N-40) through line 21. You may elect to use Part II OR Part III, or elect to use Part II AND Part III of this form.****Part II Complete this part to choose the capital gain election.** (See Instructions) DO NOT complete this part unless the participant was born **before** 1936.

|  |     |  |
|--|-----|--|
| 9 Capital gain amount from Box 3 of federal Form 1099-R.....   | 9   |  |
| 10 Enter the employee's factor from Schedule J (Form N-11/N-12/N-15/N-40), line 17. ....   | 10  |  |
| 11 Multiply the amount on line 9 by the factor on line 10. ....  | 11  |  |
| 12a Enter your taxable income from Form N-11, line 25; Form N-12, line 38;<br>Form N-15, line 40; or Form N-40, line 22. If zero or less, enter zero. ....   | 12a |  |
| 12b Enter the amount from line 17 below. ....  | 12b |  |
| 12c Add lines 12a and 12b. Enter the result. If zero or less, go to line 12k.....  | 12c |  |
| 12d Form N-40 filers, enter \$3,500. All others, enter <b>a)</b> \$3,500 if you checked filing status box 1 or 3; <b>b)</b> \$7,000 if you checked filing status box 2 or 5; or <b>c)</b> \$5,500 if you checked box 4. .... | 12d |  |
| 12e Line 12c minus line 12d. Enter the result. If zero or less, enter zero. If more than zero, go to line 12j. ....  | 12e |  |
| 12f Add lines 11 and 12c.....  | 12f |  |
| 12g Compute the tax based on the amount on line 12f using the applicable Tax Table or Tax Rate Schedule, but not more than the 7.25% (.0725) rate.....   | 12g |  |
| 12h Compute the tax based on the amount on line 12c using the applicable Tax Table or Tax Rate Schedule, but not more than the 7.25% (.0725) rate.....   | 12h |  |
| 12i Line 12g minus line 12h. Enter the result and go to line 13. ....  | 12i |  |
| 12j Multiply line 11 by 7.25% (.0725). Enter the result and go to line 13. ....  | 12j |  |
| 12k Compute the tax based on the amount on line 11 using the applicable Tax Table or Tax Rate Schedule, but not more than the 7.25% (.0725) rate. Enter the result. ....   | 12k |  |
| 13 Enter line 12i, 12j, or 12k. If you choose not to use the 5- or 10-year option, go on to line 46 and see "Where To Report" in the Instructions. ....  | 13  |  |

**Part III Complete this part to choose the 5- or 10-year tax option** (See Instructions)

|  |    |  |
|--|----|--|
| 14 Enter the amount from Schedule J, line 21. ....   | 14 |  |
| 15 Line 14 minus line 11. ....   | 15 |  |
| 16 Death benefit exclusion for a beneficiary of a plan participant who died before August 21, 1996 ..... | 16 |  |
| 17 Total taxable amount (line 15 minus line 16).....   | 17 |  |

**Part III 5- or 10-year tax option - CONTINUED**

|           |  |           |  |  |
|-----------|--|-----------|--|--|
| <b>18</b> | Current actuarial value of annuity, if applicable (from federal Form 1099-R, Box 8).....   | <b>18</b> |  |  |
| <b>19</b> | Multiply line 18 by line 10 or Schedule J, line 17.....  | <b>19</b> |  |  |
| <b>20</b> | Adjusted total taxable amount (add lines 17 and 19). If this amount is \$70,000 or more, skip lines 21 through 24, and enter this amount on line 25. ....                                    | <b>20</b> |  |  |
| <b>21</b> | Multiply line 20 by 50% (.50) but do not enter more than \$10,000 .....  | <b>21</b> |  |  |
| <b>22</b> | Line 20 minus \$20,000. Enter difference. ....<br>If line 20 is \$20,000 or less, enter zero. ....   | <b>22</b> |  |  |
| <b>23</b> | Multiply line 22 by 20% (.20) .....  | <b>23</b> |  |  |
| <b>24</b> | Minimum distribution allowance (line 21 minus line 23). ....   | <b>24</b> |  |  |
| <b>25</b> | Line 20 minus line 24. ....  | <b>25</b> |  |  |
| <b>26</b> | Federal estate tax attributable to lump-sum distribution amount entered on line 14. Do not deduct this amount on Form N-11, N-12, N-15, or N-40. (See Instructions).....                     | <b>26</b> |  |  |
| <b>27</b> | Line 25 minus line 26. ....  | <b>27</b> |  |  |
|           | <b>If line 18 is blank, skip lines 28 through 30 and go to line 31.</b>  |           |  |  |
| <b>28</b> | Divide line 18 by line 20 and enter the result as a decimal (rounded to at least four places).....   | <b>28</b> |  |  |
| <b>29</b> | Multiply line 24 by the decimal on line 28.....  | <b>29</b> |  |  |
| <b>30</b> | Line 18 minus line 29. ....  | <b>30</b> |  |  |
| <b>31</b> | Multiply line 27 by 20% (.20). ....  | <b>31</b> |  |  |
| <b>32</b> | Tax on amount on line 31. Use Tax Rate Schedule for 5-Year Tax Option below. ....  | <b>32</b> |  |  |
| <b>33</b> | Multiply line 32 by five (5). If no entry on line 18, skip lines 34 through 36, and enter this amount on line 37. ....   | <b>33</b> |  |  |
| <b>34</b> | Multiply line 30 by 20% (.20). ....  | <b>34</b> |  |  |
| <b>35</b> | Tax on amount on line 34. Use Tax Rate Schedule for 5-Year Tax Option below. ....  | <b>35</b> |  |  |
| <b>36</b> | Multiply line 35 by five (5).....  | <b>36</b> |  |  |
| <b>37</b> | Line 33 minus line 36. (Multiple Recipient of Lump-sum Distribution, see Instructions).....  | <b>37</b> |  |  |
|           | <b>NOTE:</b> Complete lines 38 through 44 ONLY if the participant was born before 1936. Otherwise, enter the amount from line 37 on line 45.   |           |  |  |
| <b>38</b> | Multiply line 27 by 10% (.10). ....  | <b>38</b> |  |  |
| <b>39</b> | Tax on amount on line 38. Use Tax Rate Schedule for 10-Year Tax Option below. ....   | <b>39</b> |  |  |
| <b>40</b> | Multiply line 39 by ten (10). If no entry on line 18, skip lines 41 through 43, and enter this amount on line 44.....  | <b>40</b> |  |  |
| <b>41</b> | Multiply line 30 by 10% (.10). ....  | <b>41</b> |  |  |
| <b>42</b> | Tax on amount on line 41. Use Tax Rate Schedule for 10-Year Tax Option below. ....   | <b>42</b> |  |  |
| <b>43</b> | Multiply line 42 by ten (10). ....   | <b>43</b> |  |  |
| <b>44</b> | Line 40 minus line 43. (Multiple Recipient of Lump-sum Distribution, see Instructions).....  | <b>44</b> |  |  |
| <b>45</b> | Compare lines 37 and 44. Enter the <b>smaller</b> amount here.....   | <b>45</b> |  |  |
| <b>46</b> | <b>Tax on lump-sum distributions.</b> Add lines 13 and 45. Include this amount on Form N-11, line 26; Form N-12, line 39; Form N-15, line 41; or Form N-40, line 23, whichever applies. .... | <b>46</b> |  |  |

**TAX RATE SCHEDULE FOR  
5-YEAR TAX OPTION**If the amount on Part III,  
line 31 or 34 is:Enter on Part III,  
line 32 or 35:

| Over   | But Not<br>Over |                     | Of the<br>amount over |
|--------|-----------------|---------------------|-----------------------|
| \$ 0   | \$ 2,000        | 1.60%               | \$ 0                  |
| 2,000  | 4,000           | \$32.00 plus 3.90%  | 2,000                 |
| 4,000  | 8,000           | 110.00 plus 6.80%   | 4,000                 |
| 8,000  | 12,000          | 382.00 plus 7.20%   | 8,000                 |
| 12,000 | 16,000          | 670.00 plus 7.50%   | 12,000                |
| 16,000 | 20,000          | 970.00 plus 7.80%   | 16,000                |
| 20,000 | 30,000          | 1,282.00 plus 8.20% | 20,000                |
| 30,000 | 40,000          | 2,102.00 plus 8.50% | 30,000                |
| 40,000 | —               | 2,952.00 plus 8.75% | 40,000                |

**TAX RATE SCHEDULE FOR  
10-YEAR TAX OPTION**If the amount on Part III,  
line 38 or 41 is:Enter on Part III,  
line 39 or 42:

| Over   | But Not<br>Over |                      | Of the<br>amount over |
|--------|-----------------|----------------------|-----------------------|
| \$ 0   | \$ 500          | 2.25%                | \$ 0                  |
| 500    | 1,000           | \$11.25 plus 3.75%   | 500                   |
| 1,000  | 1,500           | 27.50 plus 4.50%     | 1,000                 |
| 1,500  | 2,000           | 50.00 plus 5.00%     | 1,500                 |
| 2,000  | 3,000           | 75.00 plus 6.50%     | 2,000                 |
| 3,000  | 5,000           | 140.00 plus 7.50%    | 3,000                 |
| 5,000  | 10,000          | 290.00 plus 8.5%     | 5,000                 |
| 10,000 | 14,000          | 715.00 plus 9.5%     | 10,000                |
| 14,000 | 20,000          | 1,095.00 plus 10.00% | 14,000                |
| 20,000 | 30,000          | 1,695.00 plus 10.50% | 20,000                |
| 30,000 | —               | 2,745.00 plus 11.00% | 30,000                |